

Crop Yields by County					
	Yellow Corn	Single Crop Soybeans	Wheat	Double Crop Soybeans	Burley Tobacco
Daviess County	203	66	*	*	1953
Henderson County	204	64	*	*	*
McLean County	211	63	*	*	*
Union County	203	60	*	*	*
Webster County	207	63	*	*	*
Ohio Valley Area	204	63	79	55	2035
Most Recent					
5 Year Average	147	87	78	57	1981

*Not enough farms with this crop to publish these numbers

Net Farm Income	
Thousands of Dollars	% of Farms
Above \$800	10.5%
500-800	17.5%
250-500	31.6%
100-250	24.6%
Below \$100	15.8%
2020 Average	\$378,222
2019 Average	\$173,847
2018 Average	\$164,648
5 Year Average	\$186,793

Capital Purchases	
Thousands of Dollars	% of Farms
Above \$600	12%
400-600	18%
200-400	25%
Below \$200	35%
2020 Average	\$314,153
2019 Average	\$234,756
2018 Average	\$105,646
5 Year Average	\$225,644

Crop Return per Acre	
Return	% of Farms
Above \$800	14%
700-800	23%
600-700	33%
450-600	30%
Below \$450	0%
2020 Average	793.86
2019 Average	735.11
2018 Average	670.63
5 Year Average	706.18

Financial Ratios	
Operating Expense Ratio	66%
Net Farm Income Ratio	17.6%
Current Ratio	1.70
Debt/Asset Ratio	34%
Debt/Equity Ratio	52%
Return on Farm Assets	6.0%
Return on Farm Equity	8.1%

Ohio Valley Farm Analysis Group

Specialists: Suzy Martin and Lauren Turley

2020 Analysis

	2020	2019	2018	2017	2016	5 Year Average
Income Before Depreciation	\$ 574,984	\$ 173,847	\$ 126,186	\$ 197,079	\$ 13,369	\$ 217,093
Price Received for Old Crop Corn	\$ 3.84	\$ 3.90	\$ 3.73	\$ 3.80	\$ 3.90	\$ 3.83
Price Received for Old Crop Beans	\$ 9.67	\$ 9.13	\$ 9.22	\$ 9.57	\$ 9.83	\$ 9.49
Price Received for New Crop Corn	\$ 3.84	\$ 3.96	\$ 3.58	\$ 3.39	\$ 3.58	\$ 3.67
Price Received for New Crop Beans	\$ 9.67	\$ 8.96	\$ 9.22	\$ 9.57	\$ 9.83	\$ 9.45
Price Received for Wheat	\$ 5.56	\$ 5.35	\$ 5.05	\$ 4.56	\$ 4.60	\$ 5.02
Averages per acre:						
Seed, Chemical, and Fertilizer Total	\$ 249.49	\$ 257.77	\$ 243.30	\$ 237.63	\$ 259.32	\$ 249.50
Machinery and Equipment Total	\$ 167.11	\$ 178.65	\$ 166.54	\$ 167.60	\$ 157.37	\$ 167.45
Drying & Storage Total	\$ 5.00	\$ 4.78	\$ 4.90	\$ 4.07	\$ 3.33	\$ 4.41
Insurance Total	\$ 29.22	\$ 29.79	\$ 28.51	\$ 29.82	\$ 27.75	\$ 29.02
Crop Insurance (included above)	\$ 14.47	\$ 15.02	\$ 13.64	\$ 15.26	\$ 14.51	\$ 14.58
Cash rent per cash rent acre	\$ 179	\$ 173	\$ 169	\$ 177	\$ 176	\$ 175
Number of Tillable Acres	2,499	2,310	2,263	2,072	2,217	2,272
Number of owned acres per farm	605	611	579	523	532	570
Number of crop share acres per farm	1,088	935	923	874	939	952
Number of cash rent acres per farm	805	765	760	675	745	750

Family Living Expenditures (state averages for 2020)

	Average	High 1/3	Low 1/3		Average	High 1/3	Low 1/3
Net Farm Income	227,438	420,809	66,314	Life Insurance	4,500	7,166	2,257
Net Non-Farm Income	41,260	46,058	45,932	Expendables	50,591	101,084	673
Income & SS Taxes	16,779	23,726	7,027	Living-Capital Expenses	3,445	3,012	2,945
Contributions	5,552	8,895	1,969	Total Family Living	71,964	131,970	11,032
Medical Expenses	7,875	11,813	3,188				

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