



Ohio Valley Farm Analysis Group

Specialists: Suzy Martin and Lauren O. Turley
2016 Analysis

Crop Yields by County					
	Yellow Corn	Single Crop Soybeans	Wheat	Double Crop Soybeans	Burley Tobacco
Daviess County	171	59	*	*	1580
Hancock County					
Henderson County	154	55	*	*	*
Hopkins County					
McLean County	167	52	*	*	*
Ohio County					
Union County	167	50	*	*	*
Webster County	161	55	*	*	*
Ohio Valley Area	164	55	88	54	1154
Most Recent					
5 Year Average	163	54	77	46	2113

*Not enough farms with this crop to publish these numbers

Net Farm Income		Capital Purchases	
Thousands of Dollars	% of Farms	Thousands of Dollars	% of Farms
Above \$100	20.0%	Above \$150	24%
50-100	12.7%	75-150	20%
25-50	10.9%	25-75	20%
0-25	9.1%	Below \$25	36%
Below \$0	47.3%		
2016 Average	\$ 13,369	2016 Average	\$92,645
2015 Average	\$ 40,089	2015 Average	\$141,711
2014 Average	\$ 153,422	2014 Average	\$331,954
5 Year Average	\$ 173,623	5 Year Average	\$232,607

Crop Return per Acre		Financial Ratios	
Return	% of Farms		
Above \$600	20%	Operating Expense Ratio	80%
550-600	18%	Net Farm Income Ratio	1%
500-550	18%	Debt/Asset Ratio	36%
450-500	22%	Debt/Equity Ratio	56%
Below \$450	22%	Return on Farm Assets	0.1%
		Return on Farm Equity	0.1%
2016 Average	632.70		
2015 Average	638.35		
2014 Average	724.34		
5 Year Average	728.25		



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	2016	2015	2014	2013	2012	5 Year Average
Income Before Depreciation	\$ 204,290	\$ 225,189	\$ 334,961	\$ 503,063	\$ 473,416	\$ 348,184
Price Received for Old Crop Corn	\$ 3.90	\$ 4.05	\$ 4.78	\$ 6.91	\$ 6.26	\$ 5.18
Price Received for Old Crop Beans	\$ 9.83	\$ 10.44	\$ 13.20	\$ 14.61	\$ 12.34	\$ 12.08
Price Received for New Crop Corn	\$ 3.58	\$ 3.81	\$ 3.72	\$ 4.68	\$ 6.68	\$ 4.49
Price Received for New Crop Beans	\$ 9.83	\$ 9.38	\$ 10.67	\$ 12.87	\$ 14.05	\$ 11.36
Price Received for Wheat	\$ 4.60	\$ 5.76	\$ 5.32	\$ 6.99	\$ 7.18	\$ 5.97
Averages per acre:						
Seed, Chemical, and Fertilizer Total	\$ 259.32	\$ 263.83	\$ 273.45	\$ 295.54	\$ 271.61	\$ 272.75
Machinery and Equipment Total	\$ 157.37	\$ 159.92	\$ 171.04	\$ 169.20	\$ 147.48	\$ 161.00
Drying & Storage Total	\$ 3.33	\$ 4.00	\$ 6.33	\$ 6.29	\$ 1.70	\$ 4.33
Insurance Total	\$ 27.75	\$ 27.08	\$ 27.61	\$ 29.67	\$ 27.27	\$ 27.88
Crop Insurance (included above)	\$ 14.51	\$ 14.12	\$ 14.11	\$ 17.88	\$ 16.32	\$ 15.39
Cash rent per cash rent acre	\$ 176	\$ 175	\$ 183	\$ 168	\$ 155	\$ 171
Number of Tillable Acres	2,217	2,200	2,196	2,051	2,077	2,148
Number of owned acres per farm	532	519	493	524	482	510
Number of crop share acres per farm	939	946	988	860	941	935
Number of cash rent acres per farm	745	735	715	667	654	703

Family Living Expenditures

(state averages for 2016)

	Average	High 1/3	Low 1/3		Average	High 1/3	Low 1/3
Net Non-Farm Income	33,381	45,195	41,577	Life Insurance	3,354	5,791	1,094
Income & SS Taxes	21,989	55,568	12,509	Expendables	48,141	89,038	21,109
Contributions	4,450	8,103	1,473	Living-Capital Expenses	3,742	2,951	3,724
Medical Expenses	7,791	16,270	3,362	Total Family Living	67,478	122,154	30,762

see blue.

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