

# ECONOMIC & POLICY UPDATE

VOLUME 21, ISSUE 10

Editors: Will Snell & Nicole Atherton

OCT  
2021

## New Features to Enterprise Budgets

*Author(s): Greg Halich*

*Published: October 28th, 2021*

Enterprise budgets are designed to help farmers estimate profitability in the current and future growing seasons, and are also used by lenders and other agricultural-related professionals. Expected year-to-year changes in profitability can help farmers make decisions related to cropping decisions (e.g. Should I plant wheat this fall? Should I plant more soybeans vs. corn this spring). Longer-term profitability changes can help farmers make decisions related to negotiations on cash rent.

Several enterprise budgets are available on our [Budgets and Decision Tools](#) page. You'll now notice a [new format for the corn-soybean budgets](#) has been developed to give it additional capabilities compared to the previous versions. Over the years, I have received requests to add various capabilities to these budgets and this new format/structure incorporates these suggestions and more.

These new additions include:

- Fertilizer calculator
- Storage calculator
- Ability to separate out trucking costs
- Use of crop-share instead of cash rent
- Customizable machinery operations, including incorporating cover crops

The downside is the new budget has additional sheets and additional entries. Not everyone will want these additional capabilities so the original corn-soybean budgets for [Central Kentucky](#) and [Western Kentucky](#) will remain available, at least in the foreseeable future. The wheat budget will have a similar format and will be available next year.

Comments and suggestions are encouraged and welcomed.

**Recommended Citation Format:**

Halich, G. "[New Features to Enterprise Budgets](#)." *Economic and Policy Update* (21):10, Department of Agricultural Economics, University of Kentucky, October 28th, 2021.

---

**Author(s) Contact Information:**

[Greg Halich](#) | Associate Extension Professor | [greg.halich@uky.edu](mailto:greg.halich@uky.edu)